

*Pennsylvania Breast
Cancer Coalition*

Financial Statements

December 31, 2009 and 2008

Pennsylvania Breast Cancer Coalition

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Independent Auditors' Report

To the Board of Directors
Pennsylvania Breast Cancer Coalition

We have audited the accompanying statements of financial position of Pennsylvania Breast Cancer Coalition (Coalition) as of December 31, 2009 and 2008, and the related statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Coalition's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pennsylvania Breast Cancer Coalition as of December 31, 2009 and 2008, and the changes in its net assets, and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

ParenteBeard LLC

York, Pennsylvania
October 6, 2010

Pennsylvania Breast Cancer Coalition

Statements of Financial Position

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Assets		
Current Assets		
Cash and cash equivalents	\$1,165,181	\$ 871,341
Money market accounts	421,274	241,446
Accounts receivable	2,636	10,375
Grants receivable	465,357	444,398
Prepaid expenses	3,501	4,828
Total Current Assets	2,057,949	1,572,388
Investments	348,065	429,406
Furniture and Equipment, Net	36,087	27,028
Total Assets	<u>\$2,442,101</u>	<u>\$2,028,822</u>
Liabilities and Net Assets		
Current Liabilities		
Current portion of obligation under capital lease	\$ 5,810	\$ 1,084
Accounts payable	27,391	17,439
Payroll taxes withheld and accrued	2,130	2,472
Accrued payroll and vacation	24,251	18,764
Total Current Liabilities	59,582	39,759
Obligation under Capital Lease	7,112	1,825
Total Liabilities	<u>66,694</u>	<u>41,584</u>
Net Assets		
Unrestricted	1,557,194	1,392,107
Temporarily restricted	818,213	595,131
Total Net Assets	<u>2,375,407</u>	<u>1,987,238</u>
Total Liabilities and Net Assets	<u>\$2,442,101</u>	<u>\$2,028,822</u>

See notes to financial statements.

Pennsylvania Breast Cancer Coalition

Statements of Activities

Years Ended December 31, 2009 and 2008

	2009		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>
Support and Revenue			
Contributions	\$ 498,323	\$230,087	\$ 728,410
Grants	73,482	465,362	538,844
Fundraising	222,976	-	222,976
Interest and dividend income	19,642	5,751	25,393
In-kind contributions	17,071	-	17,071
Miscellaneous	3,094	-	3,094
Sales	2,537	-	2,537
Gain on sale of investments	590	-	590
Net assets released from restrictions	454,400	(454,400)	-
Total Support and Revenue	<u>1,292,115</u>	<u>246,800</u>	<u>1,538,915</u>
Expenses			
Program and related services	<u>875,138</u>	<u>-</u>	<u>875,138</u>
Supporting services:			
Management and general	32,271	-	32,271
Fundraising	<u>247,267</u>	<u>-</u>	<u>247,267</u>
Total Supporting Services	<u>279,538</u>	<u>-</u>	<u>279,538</u>
Total Expenses	<u>1,154,676</u>	<u>-</u>	<u>1,154,676</u>
Excess of Support and Revenue over Expenses	137,439	246,800	384,239
Unrealized Holding Gains (Losses) on Investments	<u>27,648</u>	<u>(23,718)</u>	<u>3,930</u>
Changes in Net Assets	<u>\$ 165,087</u>	<u>\$223,082</u>	<u>\$ 388,169</u>

See notes to financial statements.

	2008		
	Unrestricted	Temporarily Restricted	Totals
Support and Revenue			
Contributions	\$ 561,935	\$ -	\$ 561,935
Grants	-	387,864	387,864
Fundraising	192,420	-	192,420
Interest and dividend income	35,664	5,537	41,201
In-kind contributions	120,748	-	120,748
Miscellaneous	1,830	-	1,830
Sales	5,220	-	5,220
Loss on sale of investments	(54)	-	(54)
Net assets released from restrictions	284,356	(284,356)	-
Total Support and Revenue	<u>1,202,119</u>	<u>109,045</u>	<u>1,311,164</u>
Expenses			
Program and related services	<u>821,253</u>	<u>-</u>	<u>821,253</u>
Supporting services:			
Management and general	75,372	-	75,372
Fundraising	<u>243,343</u>	<u>-</u>	<u>243,343</u>
Total Supporting Services	<u>318,715</u>	<u>-</u>	<u>318,715</u>
Total Expenses	<u>1,139,968</u>	<u>-</u>	<u>1,139,968</u>
Excess of Support and Revenue over Expenses	62,151	109,045	171,196
Unrealized Holding Gains (Losses) on Investments	<u>(28,660)</u>	<u>21,858</u>	<u>(6,802)</u>
Changes in Net Assets	<u>\$ 33,491</u>	<u>\$130,903</u>	<u>\$ 164,394</u>

Pennsylvania Breast Cancer Coalition

Statements of Changes in Net Assets **Years Ended December 31, 2009 and 2008**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>
Net Assets - December 31, 2007	\$1,358,616	\$464,228	\$1,822,844
Changes in net assets	<u>33,491</u>	<u>130,903</u>	<u>164,394</u>
Net Assets - December 31, 2008	1,392,107	595,131	1,987,238
Changes in net assets	<u>165,087</u>	<u>223,082</u>	<u>388,169</u>
Net Assets - December 31, 2009	<u>\$1,557,194</u>	<u>\$818,213</u>	<u>\$2,375,407</u>

See notes to financial statements.

Pennsylvania Breast Cancer Coalition

Statements of Cash Flows

Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Cash Flows from Operating Activities		
Changes in net assets	\$ 388,169	\$ 164,394
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	10,953	6,539
Loss on disposal of property and equipment		967
(Gain) loss on sale of investments	(590)	54
Unrealized holding (gains) losses on investments	(3,930)	6,802
(Increase) decrease in assets:		
Accounts receivable	7,739	(4,759)
Grants receivable	(20,959)	(250,223)
Prepaid expenses	1,327	3,350
Increase (decrease) in liabilities:		
Accounts payable	9,952	50
Payroll taxes withheld and accrued	(342)	(5,286)
Accrued payroll and vacation	5,487	5,456
Net Cash Provided by (Used in) Operating Activities	<u>397,806</u>	<u>(72,656)</u>
Cash Flows from Investing Activities		
Capital expenditures	(5,891)	(13,419)
Purchase of investments	(340,337)	(568,439)
Proceeds from sale of investments	246,370	443,433
Net Cash Used in Investing Activities	<u>(99,858)</u>	<u>(138,425)</u>
Cash Flows Used in Financing Activities		
Principal repayments of obligation under capital lease	(4,108)	(989)
Net Increase (Decrease) in Cash and Cash Equivalents	293,840	(212,070)
Cash and Cash Equivalents - Beginning	<u>871,341</u>	<u>1,083,411</u>
Cash and Cash Equivalents - Ending	<u>\$1,165,181</u>	<u>\$ 871,341</u>
Supplementary Cash Flows Information		
Interest paid	<u>\$ 536</u>	<u>\$ 319</u>

Supplementary Schedule of Noncash Investing and Financing Activities

In 2009:

The Coalition incurred a capital lease obligation of \$14,121 when it entered into a lease for a new copier.

See notes to financial statements.

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 1 - Nature of Operations

The Pennsylvania Breast Cancer Coalition (a Pennsylvania nonprofit corporation) (Coalition) was founded in 1993. Its mission is to cure breast cancer through research, access, education, advocacy, and legislation. The Coalition unites patients, survivors, families, medical professionals, government, labor, and business leaders who share this same goal. The Coalition is the only statewide grassroots breast cancer organization in Pennsylvania, which allows them to better achieve its goals through legislative initiatives and several highly-acclaimed outreach efforts. The Coalition derives substantially all of its revenue from contributions and grants.

Note 2 - Estimates and Summary of Significant Accounting Policies

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, if any, at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Cash Equivalents

For purposes of the statements of cash flows, the Coalition considers investments with original maturities of three months or less to be cash equivalents.

Accounts and Grants Receivable

Accounts and grants receivable are stated at outstanding balances. The Coalition considers accounts and grants receivable to be fully collectible. If collection becomes doubtful, an allowance for doubtful accounts will be established, or the accounts will be charged to income when that determination is made by management. Unpaid balances remaining after the stated payment terms are considered past due. Recoveries of previously charged off accounts are recorded when received.

Investments

Investments in debt and equity securities with readily determinable fair values are reported at fair value. Unrealized gains and losses are reported as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulation or by law. Realized gains and losses, if any, on the sale or disposal of investments are computed on a specific identification basis and are also included as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulation or by law.

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 2 - Estimates and Summary of Significant Accounting Policies (Continued)

Furniture and Equipment

Furniture and equipment are stated at cost if purchased, and at the estimated fair market value when contributed. Furniture and equipment is depreciated using the straight-line method over the estimated average useful lives of the assets of five to seven years.

The Coalition's policy is to capitalize furniture and equipment expenditures of \$500 or more.

Net Assets

Net assets of the Coalition and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Coalition and/or the passage of time.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that must be maintained permanently by the Coalition. The Coalition currently has no permanently restricted net assets.

Revenue Recognition

Grant revenue that is deemed to be an exchange transaction is classified as unrestricted revenue or deferred revenue, as appropriate, when received or receivable. Such grant revenue is not deemed to be a contribution, since the proceeds thereof are used to pursue objectives of the grantor.

Grant revenue that is deemed to be a contribution is classified as temporarily restricted revenue when received or receivable. Such grant revenue is not deemed to be in respect of exchange transactions, since the proceeds thereof are non-reciprocal, unconditional, and voluntary.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Coalition reports the support as unrestricted.

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 2 - Estimates and Summary of Significant Accounting Policies (Continued)

Functional Expenses

The cost of providing the various programs and other activities are summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program and supporting services. Supporting services include management and general expenses and fundraising costs.

Advertising Costs

Advertising costs are expensed as incurred. For the years ended December 31, 2009 and 2008, advertising costs amounted to \$49,935 and \$50,376, respectively.

Subsequent Events

In June 2009, a new accounting standard was issued related to subsequent events. Effective December 31, 2009, the Coalition adopted the standard, which provides guidance on accounting for, and disclosures of, events that occur after the statement of financial position date, but before the financial statements are issued or are available to be issued. The adoption of this standard did not have a material effect on the Coalition's financial statements.

The Coalition has evaluated subsequent events through October 6, 2010, which is the date the financial statements were available to be issued.

Note 3 - Tax-Exempt Status

The Coalition is a not-for-profit entity described in Section 501(c)(3) of the Internal Revenue Code and is exempt from income taxes on related activities pursuant to Section 509(a) of the Code. In addition, they were organized under the Pennsylvania Nonprofit Corporation Law and are exempt from state income taxes.

During the year ended December 31, 2009, the Coalition adopted a new accounting standard, which clarifies the accounting for uncertainty in income taxes recognized in a company's financial statements and prescribes a recognition threshold of more-likely-than-not to be sustained by examination by the appropriate taxing authority. Measurement of the tax uncertainty occurs if the recognition threshold has been met. The standard also provides guidance on derecognition, classification, interest and penalties, and disclosure. Management has determined that the standard does not have a material impact on the Coalition's financial statements.

The Coalition's federal Exempt Organization Business Income Tax Returns for the years ended December 31, 2008, 2007, and 2006 remain subject to examination by the Internal Revenue Service.

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 4 - Fair Value of Financial Instruments

The fair value hierarchy prioritizes the inputs to valuation methods used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1:* Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.
- Level 2:* Quoted prices in markets that are not active, or inputs that are observable either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3:* Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e., supported with little or no market activity).

An asset or liability's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

The following valuation techniques were used to measure fair value of assets in the table below on a recurring basis:

Debt Securities - U. S. Government, Mutual Funds - Fixed Income, and Equity Securities - Fair value of debt securities - U. S. Government, mutual funds - fixed income, and equity securities was based on quoted market prices for the identical security.

The Coalition has a number of other financial instruments, none of which are held for investment purposes. The Coalition estimates that the fair value of all financial instruments as of December 31, 2009 and 2008 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statements of financial position.

For assets measured at fair value on a recurring basis, the fair value measurements by level within the fair value hierarchy are as follows as of December 31:

Description	2009			
	Total	Level 1	Level 2	Level 3
Debt securities - U. S. Government	\$161,895	\$161,895	\$ -	\$ -
Mutual funds - fixed income	107,256	107,256	-	-
	<u>\$269,151</u>	<u>\$269,151</u>	<u>\$ -</u>	<u>\$ -</u>

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 4 - Fair Value of Financial Instruments (Continued)

Description	2008			
	Total	Level 1	Level 2	Level 3
Debt securities - U. S. Government	\$335,545	\$335,545	\$ -	\$ -
Mutual funds - fixed income	78,284	78,284	-	-
	<u>\$413,829</u>	<u>\$413,829</u>	<u>\$ -</u>	<u>\$ -</u>

Note 5 - In-kind Contributions

Contributed assets, including contributed equipment and materials, are reported in the accompanying financial statements at their fair market value as of the date the assets were received.

During the years ended December 31, 2009 and 2008, a substantial number of individual volunteers and businesses have donated significant amounts of time to the Coalition's programs and administrative functions. These services do not meet the criteria for recognition as contributed services, and are not reflected on the accompanying financial statements.

In-kind contributions consist of the following for the years ended December 31:

	2009	2008
Conference expenses	\$ 7,940	\$ 31,176
Printing and publications	2,950	12,746
Advertising	2,948	10,950
Supplies	2,360	62,216
Event expenses	723	3,494
Travel and meals	150	130
Miscellaneous	-	25
Postage	-	11
	<u>\$17,071</u>	<u>\$120,748</u>

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 6 - Investments

The cost, gross unrealized gains and losses, and fair value of investments consist of the following as of December 31:

	2009			Fair Value
	Gross Unrealized			
	Cost	Gains		
Unrestricted:				
Ameriprise Account	\$185,172	\$ 749	(\$18,211)	\$167,710
Temporarily restricted:				
Ameriprise Account	158,279	22,076	-	180,355
	<u>\$343,451</u>	<u>\$22,825</u>	<u>(\$18,211)</u>	<u>\$348,065</u>
	2008			
Unrestricted:				
Ameriprise Account	\$324,130	\$ 584	(\$46,041)	\$278,673
Temporarily restricted:				
Ameriprise Account	104,939	45,794	-	150,733
	<u>\$429,069</u>	<u>\$46,378</u>	<u>(\$46,041)</u>	<u>\$429,406</u>

Investments by type consist of the following as of December 31:

	2009			Fair Value
	Gross Unrealized			
	Cost	Gains		
Cash and cash equivalents	\$ 78,914	\$ -	\$ -	\$ 78,914
Debt securities - U. S. Government	139,230	22,825	(160)	161,895
Mutual funds - fixed income	125,308	-	(18,052)	107,256
	<u>\$343,452</u>	<u>\$22,825</u>	<u>(\$18,212)</u>	<u>\$348,065</u>

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 6 - Investments (Continued)

	2008			Fair Value
	Gross Unrealized			
	Cost	Gains	Losses	
Cash and cash equivalents	\$ 15,577	\$ -	\$ -	\$ 15,577
Debt securities - U. S. Government	289,986	46,378	(819)	335,545
Mutual funds - fixed income	123,506	-	(45,222)	78,284
	<u>\$429,069</u>	<u>\$46,378</u>	<u>(\$46,041)</u>	<u>\$429,406</u>

Investment fees amounted to \$1,415 and \$2,319 for the years ended December 31, 2009 and 2008, respectively.

Long-term investments held as of December 31, 2009 and 2008, are comprised of investments in cash and cash equivalents, and debt and equity securities. The Coalition has recorded total unrealized holding losses on five and six of these securities, respectively. Management believes that holding losses recorded on these investments are not a permanent impairment, but rather a temporary market decline. The following table shows the investments gross unrealized losses and fair value, aggregated by investment category and length of time that individual securities have been in a continuous unrealized loss position, as of December 31:

	2009					
	Less than Twelve Months		Twelve Months or More		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Debt securities - U. S. Government, temporarily impaired	\$34,708	(\$160)	\$ -	\$ -	\$ 34,708	(\$ 160)
Mutual funds - fixed income, temporarily impaired	-	-	107,256	(18,052)	107,256	(18,052)
	<u>\$34,708</u>	<u>(\$160)</u>	<u>\$107,256</u>	<u>(\$18,052)</u>	<u>\$141,964</u>	<u>(\$18,212)</u>

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 6 - Investments (Continued)

	2008					
	Less than Twelve Months		Twelve Months or More		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Debt securities - U. S. Government, temporarily impaired	\$99,375	(\$381)	\$ 24,562	(\$ 438)	\$123,937	(\$ 819)
Mutual funds - fixed income, temporarily impaired	-	-	78,284	(45,222)	78,284	(45,222)
	<u>\$99,375</u>	<u>(\$381)</u>	<u>\$102,846</u>	<u>(\$45,660)</u>	<u>\$202,221</u>	<u>(\$46,041)</u>

Note 7 - Furniture and Equipment

Furniture and equipment, by major classifications, consist of the following as of December 31:

	<u>2009</u>	<u>2008</u>
Software	\$ 52,129	\$48,168
Office furniture and equipment	41,071	25,020
Computer equipment	20,798	20,798
	113,998	93,986
Accumulated depreciation and amortization	<u>(77,911)</u>	<u>(66,958)</u>
	<u>\$ 36,087</u>	<u>\$27,028</u>

Depreciation and amortization expense amounted to \$10,953 and \$6,539 for the years ended December 31, 2009 and 2008 respectively.

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 8 - Obligation under Capital Lease

Future minimum lease payments under capital lease, together with the present value of the net minimum lease payments consist of the following for the remaining three years ending December 31:

2010	\$ 6,312
2011	5,658
2012	<u>1,668</u>
	13,638
Amount representing interest	<u>(716)</u>
	<u>\$12,922</u>
Current portion	\$ 5,810
Noncurrent portion	<u>7,112</u>
	<u>\$12,922</u>

The following is leased equipment under a capital lease as of December 31:

	<u>2009</u>	<u>2008</u>
Copier	\$18,480	\$4,359
Accumulated amortization	<u>(5,078)</u>	<u>(1,635)</u>
	<u>\$13,402</u>	<u>\$2,724</u>

Amortization expense amounted to \$3,443 and \$1,090 for the years ended December 31, 2009 and 2008, respectively. The amortization expense of capital lease assets is included in the depreciation and amortization expense reported in Note 7.

Note 9 - Commitments

During 2007, the Coalition entered into a lease for office space beginning in January, 2008 through December, 2012. The lease is payable in monthly installments, with an annual increase. Total rent expense related to the lease amounted to \$41,533 and \$42,763 for the years ended December 31, 2009 and 2008, respectively.

The Coalition leases several vehicles under operating leases which have varying terms and monthly payments. Total vehicle rent expense amounted to \$12,930 and \$11,831 for the years ended December 31, 2009 and 2008, respectively.

The Coalition also leases various office equipment under operating leases which have varying terms and monthly payments. Total rent expense related to these leases amounted to \$4,304 and \$3,713 for the years ended December 31, 2009 and 2008, respectively.

Pennsylvania Breast Cancer Coalition

Notes to Financial Statements

December 31, 2009 and 2008

Note 9 - Commitments (Continued)

Future minimum lease payments for all operating leases consist of the following for the remaining three years ending December 31:

2010	\$ 65,721
2011	59,776
2012	49,262
	<u>\$174,759</u>

Note 10 - Temporarily Restricted Net Assets

Temporarily restricted net assets consist of the following as of December 31:

	<u>2009</u>	<u>2008</u>
Grants receivable - breast cancer education and research	\$465,357	\$444,398
Investments - breast cancer research awards	180,355	150,733
Money market accounts - breast cancer research awards	172,501	-
	<u>\$818,213</u>	<u>\$595,131</u>

Note 11 - Retirement Plan

The Coalition sponsors a retirement plan covering all employees. Under the plan, the Coalition agrees to match employee contributions up to 3% of the employee's compensation. For the years ended December 31, 2009 and 2008, retirement expense amounted to \$11,225 and \$9,857, respectively.

Note 12 - Concentration of Credit Risk

The Coalition maintains cash balances at several financial institutions located in Pennsylvania. At times during the years ended December 31, 2009 and 2008, the Coalition's cash balances exceeded the federally insured limit of \$250,000. As of December 31, 2009 and 2008, the balances exceeding the limit amounted to \$169,447 and \$79,537, respectively.

Independent Auditors' Report on Supplementary Information

To the Board of Directors
Pennsylvania Breast Cancer Coalition

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The following supplementary information accompanying the financial statements is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on such information.

ParenteBeard LLC

York, Pennsylvania
October 6, 2010

Pennsylvania Breast Cancer Coalition

Statements of Functional Expenses - by Natural Classification

Years Ended December 31, 2009 and 2008

(See Auditors' Report on Supplementary Information)

	2009			Totals
	Program and Related Services	Supporting Services		
		Management and General	Fundraising	
Salaries and wages	\$285,558	\$17,933	\$98,014	\$ 401,505
Printing and publications	109,946	359	11,840	122,145
Supplies	74,375	635	21,289	96,299
Occupancy expense	42,955	2,065	49,896	94,916
Travel and meals	57,165	761	7,597	65,523
Postage	57,398	175	4,557	62,130
Contract services	55,776	178	1,449	57,403
Advertising	42,400	85	7,450	49,935
Payroll taxes	22,881	1,427	7,694	32,002
Insurance	21,116	1,322	8,627	31,065
Professional fees	12,112	658	5,365	18,135
Automobile expense	11,211	651	3,751	15,613
Database maintenance and training	10,720	418	2,798	13,936
Telephone	8,820	513	2,980	12,313
Retirement expense	7,994	477	2,754	11,225
Dues and subscriptions	8,629	374	2,051	11,054
Depreciation and amortization	7,790	489	2,674	10,953
Awards	10,233	74	-	10,307
Registration and meeting expense	5,599	381	2,331	8,311
Audio video rental	5,280	-	835	6,115
Video and photo expense	5,568	-	-	5,568
Bank service charges	3,623	209	1,169	5,001
Banners and signs	4,413	-	348	4,761
Bad debts	-	3,000	-	3,000
Miscellaneous expense	2,057	46	602	2,705
Cost of sales	-	-	885	885
Donations	700	-	-	700
Licenses, taxes, and permits	440	20	175	635
Interest expense	379	21	136	536
	<u>\$875,138</u>	<u>\$32,271</u>	<u>\$247,267</u>	<u>\$1,154,676</u>

2008

	Supporting Services			Totals
	Program and Related Services	Management and General	Fundraising	
Salaries and wages	\$263,040	\$38,944	\$ 56,585	\$ 358,569
Printing and publications	86,300	656	11,534	98,490
Supplies	114,084	3,090	65,321	182,495
Occupancy expense	48,879	4,660	53,019	106,558
Travel and meals	66,691	1,725	8,205	76,621
Postage	51,004	615	8,749	60,368
Contract services	21,189	907	1,370	23,466
Advertising	38,032	556	11,788	50,376
Payroll taxes	21,047	3,108	4,577	28,732
Insurance	20,219	2,751	5,017	27,987
Professional fees	8,767	1,188	1,795	11,750
Automobile expense	11,453	1,551	2,505	15,509
Database maintenance and training	9,419	1,205	1,536	12,160
Telephone	8,836	1,203	1,928	11,967
Retirement expense	7,308	990	1,559	9,857
Dues and subscriptions	6,137	579	945	7,661
Depreciation and amortization	4,797	710	1,032	6,539
Awards	7,776	-	191	7,967
Registration and meeting expense	3,672	526	758	4,956
Audio video rental	9,423	-	216	9,639
Video and photo expense	2,648	20	-	2,668
Bank service charges	4,263	584	938	5,785
Banners and signs	3,463	59	686	4,208
Bad debts	-	9,149	-	9,149
Miscellaneous expense	2,011	528	591	3,130
Cost of sales	-	-	2,238	2,238
Licenses, taxes, and permits	560	36	208	804
Interest expense	235	32	52	319
	<u>\$821,253</u>	<u>\$75,372</u>	<u>\$243,343</u>	<u>\$1,139,968</u>